



# UNIQUE INVESTMENT OPPORTUNITY

PTCL presents its crown jewel for Sale, located in Pakistan's commercial hub on

**I.I CHUNDRIGARH ROAD, KARACHI**

**Avail your chance**

**NOW**

Last date of submission: **30<sup>th</sup> April 2025**





# UNIQUE INVESTMENT OPPORTUNITY

PTCL property available for sale



**KARACHI**

I.I Chandrigar Road  
(13583 sq. yard)

Property suited for Iconic commercial projects,  
shopping malls, offices and luxury residences

Terms and Conditions, Property details and Bid documents downloadable from  
[www.ptcl.com.pk](http://www.ptcl.com.pk) | [www.savills.com/properties](http://www.savills.com/properties)

**For Queries and information**

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# INTRODUCTION

Pakistan Telecommunication Company Limited (PTCL), incorporated under the laws of Pakistan, is the largest integrated information telecommunication company of Pakistan. PTCL intends to sell its property through transparent and competitive bidding process on “As is” basis.

The property being offered is strategically located on I.I Chundrigarh road Karachi, adjacent to Jang press. With area measuring 13583 square yards, it is the most sought-after property in the vicinity.



An aerial photograph of a large, modern building complex, possibly a university or corporate campus, surrounded by lush greenery. The building has a distinctive architectural style with multiple wings and a central courtyard. In the background, a body of water and distant mountains are visible under a cloudy sky. The foreground shows a road and more trees.

# PROPERTY DETAILS

## Main I.I Chundrigar Road, Near Jung Press Karachi District and Taluqa Karachi

### General Information of the Property

**Total Land Area**

Survey No. 1, Old Survey No. B-19/2 Sheet No. RY-8

**Dimension**

Front: 500 ft.(approx.)    Depth: Irregular

### Significance of Location

The property boasts significant frontage along I.I Chundrigar Road, ensuring excellent accessibility and visibility. This location is among the most sought-after in the vicinity. Given the high demand for both residential and commercial spaces in this area, this property is poised to become one of Pakistan's most lucrative real estate ventures. This prime property is strategically located in one of Karachi's most desirable commercial real estate areas.

# BID PROCESS

## **a. Stage I : Eligibility**

All local and foreign investors

## **b. Stage II : Submission of Sealed Bids**

The interested Individuals/Firms will submit Sealed Bids on the specified Property Bid Form which can be downloaded from PTCL website.

**[www.ptcl.com.pk/properties](http://www.ptcl.com.pk/properties)**

i. Sealed bid will be accompanied by a copy of CNIC and a Demand Draft or Pay Order in favour of **Pakistan Telecommunication Company Limited** of the following amount as Earnest Money.

**50 Million PKR**

ii. Pay Order/ Demand Draft deposited as Earnest Money will be returned to unsuccessful bidders immediately after finalization of the successful bidder.

iii. Bids without Earnest Money will be rejected.

iv. If the bids of top three are within 10%, they maybe asked to revise their bids.

Successful Bidder will be notified through **"Bid Acceptance Letter"** only after the approval of PTCL Board of Directors. PTCL Management reserves the right to reject any bid at any stage of the auction process without assigning any reason and without any obligation on PTCL.



# PAYMENT SCHEDULE

Tentative schedule of payment is given below but subject to Board's approval.

- i. Token/ earnest money: 50 Million PKR
- ii. Downpayment: 25% of bid amount (after adjustment of Token/ Earnest Money already paid with the Bid) within 30 days from the date of Bid acceptance.
- iii. 1st instalment: 25% of bid amount within 4 months from the date of Bid Acceptance.
- iv. Final instalment: 50% of bid amount within 7 months from the date of Bid Acceptance.

In case the buyer/ purchaser intends to make full payment within 30 days of Bid acceptance, a 3% discount will be offered on the remaining 75%.

In case the buyer/ purchaser opts to extend the payment plan (an extension can only happen after the 1st instalment is paid), a surcharge of 1% per month will be applied on the remaining amount, to a maximum of 1 year subject to PTCL Board's approval.

Property will be transferred in the name of successful bidder along with the handing over of the possession after full payment.

**In case successful bidder defaults at any stage, the paid amount will be forfeited.**

# TAXES AND ALLIED CHARGES

All applicable taxes and allied charges for Buyer and Seller will be paid by the successful bidder and PTCL respectively.

Withholding tax will be deducted by PTCL, if applicable as per prevailing tax rules.

After the transfer of property and handing over the possession to the successful bidder, subsequent utilization of the property will be sole responsibility of the buyer, in conformity with the applicable byelaws, duties/taxes and the approvals required from the relevant authority.

# PROCESS FOR SUBMISSION OF DOCUMENTS

Bid forms can be downloaded from PTCL website “[www.ptcl.com.pk/properties](http://www.ptcl.com.pk/properties)”

Proposals shall be submitted in hard copy through courier and the envelope should be prominently marked as shown below.

**Proc.----- Sale of PTCL Property I.I Chundrigarh Road, Karachi.**

Brigadier (R) Muhammad Wajid  
Estate Management Department  
Office number 416,  
Block B, PTCL Office (NEST), Sector G-8/4, Islamabad



# BID FORMS

# BID FORM

## For Individuals:

I \_\_\_\_\_ S/o. \_\_\_\_\_  
CINC #: (Copy to be attached) \_\_\_\_\_ Contact #: \_\_\_\_\_  
Email: \_\_\_\_\_ Address: \_\_\_\_\_

## For Company/Firm:

Company Name: \_\_\_\_\_ Reg No: \_\_\_\_\_  
Contact No.: \_\_\_\_\_ NTN #: \_\_\_\_\_  
Authorized Person Name: \_\_\_\_\_ S/O. \_\_\_\_\_  
CNIC #: (Copy to be attached) \_\_\_\_\_ Email: \_\_\_\_\_  
Contact No.: \_\_\_\_\_ Address: \_\_\_\_\_

## Offered Price for the Subject Property:

Pak Rupees (in figures) \_\_\_\_\_

Pak Rupees (in words) \_\_\_\_\_.

## Undertaking

- I. I have read and understood the details of the property.
- II. I agree to all the terms & conditions as elaborated in the auction notice.
- III. I understand that the subject property is being offered on "As Is" basis.

Demand Draft/PO #: \_\_\_\_\_ Bank Name: \_\_\_\_\_ amounting to  
Rs. \_\_\_\_\_, in favor of Pakistan Telecommunication Company Limited on account of earnest money is attached.

\_\_\_\_\_  
Signature  
( & Stamp in case of Firm)

\_\_\_\_\_  
Date



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