

Terms and Conditions

1. Eligibility

- All individuals/ companies/ firms are eligible to participate.
- Bidders may submit offers for multiple properties; however, a separate Bid form and refundable earnest money (Demand Draft/Pay Order) must be submitted for each property.

2. Sale Process:

a. Bid Documents Submission

The interested Individuals/Firms will submit the following documents:

- i. Bid form which can be downloaded from PTCL website www.ptcl.com.pk/properties and Star Marketing Website www.starmarketingonline.com.
- ii. Copy of CNIC (in case of firm, company registration).
- iii. Demand Draft or Pay Order in favor of **Pakistan Telecommunication Company Limited** of the following amounts as Earnest Money.

• Property Number 1 (Bahawalpur)	Rs 2 Million
• Property Number 2 (Attock)	Rs 1 Million
- iv. Pay Order / Demand Draft deposited as earnest money will be returned to unsuccessful bidders after finalization of successful bidder.
- v. Bids without earnest money will be rejected.

3. Declaration of Successful Bidder:

- i. Successful Bidder will be notified through “**Bid Acceptance Letter**” only after the approval by the PTCL Board of Directors.
- ii. **PTCL Management reserves the right to reject any bid at any stage of the sale process without assigning any reason and without any obligation on PTCL.**

4. Payment Schedule

- i. **Earnest money:** As mentioned.
- ii. **Down payment:** 25% of bid amount (after adjustment of earnest money already paid with the Bid) within 30 days from the date of Bid acceptance.
- iii. **1st installment:** 25% of bid amount within 3 months from the due date of Down payment.
- iv. **Final Payment:** 50% of bid amount within 6 months from the due date of Down payment.
- v. **Early Payment Discount:** In case the buyer/purchaser intends to make full payment within 30 days of Bid acceptance, a 3% discount will be offered on the remaining 75%.

Property will be transferred in the name of successful bidder, along with handing over of the possession after full payment.

5. Taxes and Allied Charges

- All applicable taxes and allied charges for buyer and seller will be paid by the successful bidder and PTCL respectively.
- Withholding tax will be deducted by PTCL, if applicable as per prevailing tax rules.
- After the transfer of property and handing over the possession to the successful bidder, the subsequent utilization of the property will be the sole responsibility of the buyer, in conformity with the applicable bylaws, duties/taxes and the approvals required from the relevant authority.

6. Process for Submission of Bid Documents

- i. Bid forms can be downloaded from PTCL website “www.ptcl.com.pk/properties” and Star Marketing website “www.starmarketingonline.com”
- ii. Documents shall be submitted in hard copy through courier and the envelope should be prominently marked as shown below.

**Proc.8-3/2/180325/4119 – Monetization of PTCL
Properties- Punjab
Manager Procurement Support
Room # 224, E Block,
PTCL Office, Sector G-8/4, Islamabad.**

Last Date of Bid Form Submission 16th September 2025.

