

Terms and Conditions

1. Eligibility

- a. All individuals/ companies/ firms are eligible to participate.
- b. Bidders may submit offers for multiple properties; however, separate Property Bid Form and refundable earnest money (demand draft/ pay order) must be submitted for each property.

2. Submission of Sealed Bids:

- a. Sealed bids must be accompanied by:
 - Bid form which can be downloaded from PTCL website www.ptcl.com.pk/properties and Star Marketing Website www.starmarketingonline.com.
 - Copy of Bidder's CNIC
 - Copy of Company Registration Certificate, in case of Firms.
 - Demand Draft or Pay Order of 1 million PKR per property in favor of **Pakistan Telecommunication Company Limited** as Earnest Money.
- b. The Earnest Money (Pay Order / Demand Draft) shall be returned to unsuccessful bidders after finalization of successful bidder.
- c. Bids without earnest money will be rejected.
- d. Successful Bidder shall be notified through “**Bid Acceptance Letter**” only after the approval by the PTCL's Board of Directors.

PTCL Management reserves the right to reject any bid at any stage of the sale process without assigning any reason and without any obligation on PTCL

3. Payment Schedule

- a. **Earnest money:** 1 million PKR per property.
 - b. **Down payment:** 25% of bid amount (after adjustment of Earnest Money payable) within 30 days from the issuance date of Bid Acceptance Letter.
 - c. **1st Installment:** 25% of bid amount within Four (4) months from the issuance date of Bid Acceptance Letter.
 - d. **Final Payment:** 50% of bid amount within Seven (7) months from the issuance date of Bid Acceptance Letter.
 - e. **Early Payment Discount:** In case the buyer/ purchaser intends to make full payment within 30 days of Bid Acceptance, a 3% discount will be offered on the remaining 75%.
4. The bid offer shall be cancelled, and the deposited amount shall be forfeited, if the payments are not made within the due dates.
 5. The cost will be charged according to the actual size of the plot as determined at the time of handing over possession.

6. Taxes and Allied Charges

- a. All applicable taxes and allied charges for Buyer and Seller will be paid by the successful bidder and PTCL respectively.
- b. Withholding/taxes will be collected by PTCL, if applicable as per prevailing tax rules.
- c. The property will be transferred in the name of the successful bidder or its nominee along with the handing over of possession after full payment.
- d. After the transfer of property and handing over the possession to the successful bidder, subsequent utilization of the property will be the sole responsibility of the buyer, in compliance with the applicable byelaws, duties/taxes and the approvals required from the relevant authority.

7. Process for Submission of Documents

- a. Bid forms can be downloaded from PTCL's official website "**www.ptcl.com.pk/properties**" or Star Marketing website "**www.starmarketingonline.com**"
- b. Documents must be submitted in hard copy through courier or by hand.
 - The envelope should be prominently marked as shown below.

Proc.8-3/2/231225/4491 – Monetization of PTCL Properties
Manager Procurement Operations and Contract
Management
Room # 224, Second Floor, E Block,
PTCL Office, Sector G-8/4, Islamabad.

Last Date of Bid Submission 26 March 2026