

Terms and Conditions

a. Eligibility

All individuals/ companies/ firms are eligible to participate.

b. Submission of Sealed Bids

1. Sealed bids must be accompanied by:
 - A copy of CNIC.
 - Company registration certificate, in case of firms.
 - A Demand Draft or Pay Order in favour of **Pakistan Telecommunication Company Limited** for **50 million PKR** as Earnest Money.
2. The Earnest Money (Pay Order/Demand Draft) will be returned to unsuccessful bidders after the finalization of the successful bidder.
3. After the evaluation of bids, PTCL shall have the right to ask for revised bid from top 3 bidders to meet the target price.
4. Bids without Earnest Money will be rejected.
5. The Successful Bidder will be notified through a "**Bid Acceptance Letter**" only after the approval of PTCL's Board of Directors.

PTCL Management reserves the right to reject any bid at any stage of the process, without assigning any reason and without any obligation to PTCL.

c. Payment Schedule

1. Earnest Money: **50 million PKR**.
2. Down payment: 25% of bid amount (after adjustment of Earnest Money to be deposited with the Bid) within 30 days from the date of Bid acceptance.
3. 1st installment: 25% of bid amount to be paid within Three months of the down payment due date.
4. Final Payment: 50% of bid amount to be paid within Six months of the down payment due date.
5. If the buyer/purchaser opts to make full payment within 30 days of bid acceptance, a **3% discount** will be offered on the remaining 75%.
6. The property will be transferred in the name of the successful bidder along with the handing over of possession after full payment.

d. Taxes and Allied Charges

1. All applicable taxes and allied charges for the Buyer and Seller will be paid by the **successful bidder** and **PTCL**, respectively.
2. Withholding tax will be deducted by PTCL, if applicable, as per prevailing tax rules.
3. After the transfer of property and the handing over of possession to the successful bidder, the subsequent utilization of the property will be the sole responsibility of the buyer, in compliance with applicable byelaws, duties/taxes, and approvals from relevant authorities.

e. Process for Submission of Bid Documents

1. Bid forms can be downloaded from PTCL's official website:
www.ptcl.com.pk/properties
2. Bids must be submitted in hard copy through courier or by hand.
 - The envelope should be prominently marked as follows:

Proc.8-3/2/180325/4117- Monetization of PTCL Properties

Manager Procurement Support

Room # 224, E Block

PTCL Office Sector G-8/4, Islamabad

Last Date of Bid Submission is 31st May 2025