NO: ASECT/BOD/ACCTS/2025
Dated: 28th August, 2025.

FORM-7

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: - **Financial Results for the Quarter Ended 30th June, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **28th August, 2025** at **11:00 a.m.** at PTCL Nest Office, Sector G-8/4, **Islamabad** recommended the following:

(i) Cash Dividend:	NIL	**(ii) Bonus Shares:**	NIL
(iii) Right Shares:	NIL	**(iv) Any Other Entitlement/Corporate Action:**	NIL

(v) Any Other Price-Sensitive Information:

The financial statements of the Company for the quarter ended 30th June, 2025 are attached as Annexure 'A'.

The Quarterly Report of the Company shall be transmitted through PUCARS within 60 days of close of 2nd quarter.

Yours faithfully,

Zahida
Zahida Awan
Company Secretary
Ph: 111333200 Ext. 5376

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	June 30, 2025 (Un-Audited) Rs '000	December 31, 2024 (Audited) Rs '000
Equity and liabilities			
Equity			
Share capital and reserves			
Share capital		**51,000,000**	51,000,000
Revenue reserves			
General reserve		**27,497,072**	27,497,072
Unappropriated profit		**50,150,624**	36,610,433
		77,647,696	64,107,505
		128,647,696	115,107,505
Liabilities			
Non-current liabilities			
Employees retirement benefits		**40,794,728**	42,652,874
Deferred government grants		**19,138,313**	16,721,916
Long term loans from banks	6	**64,663,595**	62,780,360
Contract liabilities		**1,350,233**	1,442,432
Lease liabilities		**1,049,940**	1,027,777
		126,996,809	124,625,359
Current liabilities			
Trade and other payables	7	**172,098,991**	169,319,472
Short term running finance	8	**55,982,157**	47,116,732
Security deposits		**717,160**	653,373
Unclaimed dividend		**208,003**	208,131
Current maturity of lease liabilities		**337,998**	337,022
Current portion of long term loans from banks		**243,228**	318,719
		229,587,537	217,953,449
Total equity and liabilities		**485,232,042**	457,686,313
Contingencies and commitments	14		

	Note	June 30, 2025 (Un-Audited) Rs '000	December 31, 2024 (Audited) Rs '000
Assets			
Non-current assets			
Property, plant and equipment	9	**170,081,335**	161,172,503
Right of use assets		**1,232,329**	1,383,038
Intangible assets		**1,330,913**	1,467,066
		172,644,577	164,022,607
Long term investments	10	**78,086,284**	76,236,284
Long term loans and advances	11	**46,237,683**	51,780,602
Deferred income tax		**629,679**	5,470,851
Contract cost		**106,436**	139,135
		297,704,659	297,649,479
Current assets			
Stores and spares		**7,829,094**	8,201,385
Contract cost		**3,526,490**	3,707,304
Trade debts and contract assets	12	**66,148,715**	60,563,180
Loans and advances		**3,080,631**	2,778,971
Income tax recoverable		**36,304,788**	40,536,947
Prepayments and other receivables		**56,559,443**	32,160,933
Cash and bank balances	13	**14,078,222**	12,088,114
		187,527,383	160,036,834
Total assets		**485,232,042**	457,686,313

**PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS ENDED JUNE 30, 2025 (UN-AUDITED)**

		Three months ended		Six months ended	
	Note	**June 30, 2025 Rs '000**	June 30, 2024 Rs '000	**June 30, 2025 Rs '000**	June 30, 2024 Rs '000
Revenue	15	**29,310,884**	26,776,582	**58,911,768**	52,700,428
Cost of services		**(21,041,464)**	(19,987,493)	**(42,092,122)**	(39,182,414)
Gross profit		**8,269,420**	6,789,089	**16,819,646**	13,518,014
Administrative and general expenses		**(2,676,411)**	(2,197,443)	**(5,019,106)**	(4,385,293)
Selling and marketing expenses		**(1,348,633)**	(1,192,153)	**(2,835,658)**	(2,330,620)
Impairment loss on financial assets		**(551,600)**	(666,759)	**(1,108,000)**	(1,118,759)
		(4,576,644)	(4,056,355)	**(8,962,764)**	(7,834,672)
Operating Profit		**3,692,776**	2,732,734	**7,856,882**	5,683,342
Past service cost - Pension	14.2	**(5,890,142)**	-	**(5,890,142)**	-
Other income	16	**2,771,412**	4,098,405	**5,151,378**	7,291,165
Finance and other costs		**(5,392,890)**	(5,703,593)	**(10,234,144)**	(11,239,574)
(Loss) / Profit before tax		**(4,818,844)**	1,127,546	**(3,116,026)**	1,734,933
Taxation		**377,863**	(421,729)	**(148,740)**	(597,871)
(Loss) / Profit for the period		**(4,440,981)**	705,817	**(3,264,766)**	1,137,062
(Loss) / Earnings per share - basic and diluted (Rupees)		**(0.87)**	0.14	**(0.64)**	0.22

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED JUNE 30, 2025

	Issued, subscribed and paid-up capital			Revenue reserves		Total
	Class "A"	Class "B"	Total	General reserve	Unappropriated profit	
	(Rupees in '000)					
Balance as at December 31, 2023 (Audited)	37,740,000	13,260,000	51,000,000	27,497,072	38,871,108	117,368,180
Total comprehensive income for the six months period ended						
Profit for the period ended June 30, 2024	-	-	-	-	1,137,062	1,137,062
Other comprehensive income - net of tax	-	-	-	-	-	-
	-	-	-	-	1,137,062	1,137,062
Balance as at June 30, 2024 (Un-audited)	37,740,000	13,260,000	51,000,000	27,497,072	40,008,170	118,505,242
Total comprehensive income for the six months period ended						
Profit for the period ended December 31, 2024	-	-	-	-	3,688,781	3,688,781
Other comprehensive income / (loss) - net of tax	-	-	-	-	(7,086,518)	(7,086,518)
	-	-	-	-	(3,397,737)	(3,397,737)
Balance as at December 31, 2024 (Audited)	**37,740,000**	**13,260,000**	**51,000,000**	**27,497,072**	**36,610,433**	**115,107,505**
Total comprehensive income for the six months period ended						
Loss for the period ended June 30, 2025	**-**	**-**	**-**	**-**	**(3,264,766)**	**(3,264,766)**
Other comprehensive income - net of tax	**-**	**-**	**-**	**-**	**16,804,957**	**16,804,957**
	-	**-**	**-**	**-**	**13,540,191**	**13,540,191**
Balance as at June 30, 2025 (Un-audited)	**37,740,000**	**13,260,000**	**51,000,000**	**27,497,072**	**50,150,624**	**128,647,696**

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED JUNE 30, 2025 (UN-AUDITED)

	Note	Six months ended June 30, 2025 Rs '000	June 30, 2024 Rs '000
Cash flows from operating activities			
Cash generated from operations	17	**12,583,704**	17,047,148
Employees retirement benefits paid		**(1,355,733)**	(1,032,755)
Addition to contract costs		**(2,646,963)**	(2,605,911)
Advances from customers		**(411)**	(79,947)
Income tax paid		**(1,738,675)**	(4,166,015)
Net cash generated from operating activities		**6,841,922**	9,162,520
Cash flows from investing activities			
Capital expenditure		**(18,989,425)**	(18,753,066)
Proceeds from disposal of property, plant and equipment		**316,071**	1,310,193
Long term loans and advances		**5,292,918**	(2,037,383)
Return on long term loan to subsidiaries		**2,677,477**	3,072,965
Investment in U Microfinance Bank Limited		**(1,850,000)**	(1,200,000)
Long term subordinated loans - Pak Telecom Mobile Limited		**-**	(5,000,000)
Repayment of subordinated loans - Pak Telecom Mobile Limited		**416,667**	1,250,000
Return on short term investments and bank deposit		**290,411**	130,869
Government grants received		**2,866,681**	2,678,751
Net cash used in investing activities		**(8,979,200)**	(18,547,671)
Cash flows from financing activities			
Dividend paid		**(128)**	(95)
Interest paid on short term running finance		**(2,375,108)**	(2,103,534)
Long term loan from banks - net		**1,850,000**	5,000,000
Interest paid on long term loans		**(4,030,660)**	(5,633,701)
Lease liabilities paid		**(182,143)**	(453,542)
Net cash used in financing activities		**(4,738,039)**	(3,190,872)
Net decrease in cash and cash equivalents		**(6,875,317)**	(12,576,023)
Cash and cash equivalents at the beginning of the period		**(35,028,618)**	(14,185,383)
Cash and cash equivalents at the end of the period	18	**(41,903,935)**	(26,761,406)

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	June 30, 2025 (Un-Audited) Rs '000	December 31, 2024 (Audited) Rs '000
Equity and liabilities			
Equity			
Share capital and reserves			
Share capital		**51,000,000**	51,000,000
Revenue reserves			
General reserve		**27,497,072**	27,497,072
Unappropriated loss		**(36,668,593)**	(43,575,731)
		(9,171,521)	(16,078,659)
Statutory and other reserves		**935,752**	935,752
Unrealized gain on investments measured at fair value through OCI		**97,705**	409,162
		42,861,936	36,266,255
Liabilities			
Non-current liabilities			
Long term loans from banks		**98,438,275**	104,867,250
Subordinated debt		**-**	-
Deposits from banking customers		**59,425,087**	39,870,286
Lease liabilities		**25,553,935**	12,429,735
Employees retirement benefits		**41,261,139**	42,846,083
Deferred government grants		**39,416,273**	35,252,992
Advances from customers		**1,350,233**	1,442,432
License fee payable		**8,837,021**	8,799,401
Long term vendor liability		**35,123,044**	30,816,234
		309,405,007	276,324,413
Current liabilities			
Trade and other payables	6	**155,435,685**	158,600,800
Deposits from banking customers		**72,170,281**	96,741,897
Interest accrued		**4,430,044**	6,716,644
Short term running finance		**74,812,871**	51,678,636
Long term loans from banks		**18,341,860**	134,887,702
Subordinated debt		**150,000**	1,000,000
Lease liabilities		**13,132,262**	4,458,672
License fee payable		**2,373,220**	2,328,854
Long term vendor liability		**23,485,405**	35,565,847
Security deposits		**1,613,630**	1,654,053
Unpaid / unclaimed dividend		**208,003**	208,131
		366,153,261	493,841,236
Total equity and liabilities		**718,420,204**	806,431,904
Contingencies and commitments	11		

	Note	June 30, 2025 (Un-Audited) Rs '000	December 31, 2024 (Audited) Rs '000
Assets			
Non-current assets			
Property, plant and equipment	7	**293,944,461**	283,621,411
Right of use assets		**36,406,987**	15,528,532
Intangible assets		**49,306,333**	52,713,512
		379,657,781	351,863,455
Long term investments		**51,427**	51,427
Long term loans and advances		**6,987,683**	12,280,602
Long term loans to banking customers		**13,473,111**	13,664,090
Deferred income tax		**12,402,503**	16,896,173
Contract costs		**382,485**	329,145
		412,954,990	395,084,892
Current assets			
Stock in trade, stores and spares		**8,435,333**	8,891,967
Trade debts and contract assets	8	**68,912,416**	64,355,709
Loans to banking customers		**58,275,626**	60,802,770
Loans and advances		**4,338,078**	3,706,842
Contract costs		**5,192,500**	5,575,409
Income tax recoverable		**52,702,916**	52,304,986
Deposits, prepayments and other receivables		**51,589,897**	30,337,039
Short term investments	9	**28,457,382**	161,231,289
Cash and bank balances	10	**27,561,066**	24,141,001
		305,465,214	411,347,012
Total assets		**718,420,204**	806,431,904

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS ENDED JUNE 30, 2025 (UN-AUDITED)

	Note	Three months ended		Six months ended	
		June 30, 2025 Rs '000	June 30, 2024 Rs '000	**June 30, 2025 Rs '000**	June 30, 2024 Rs '000
Revenue	12	**62,749,312**	57,299,832	**124,599,106**	107,292,652
Cost of services		**(41,942,747)**	(41,820,256)	**(83,822,789)**	(82,607,509)
Gross profit		**20,806,565**	15,479,576	**40,776,317**	24,685,143
Administrative and general expenses		**(8,361,675)**	(7,995,014)	**(16,736,288)**	(15,081,567)
Selling and marketing expenses		**(3,373,433)**	(3,308,689)	**(7,328,108)**	(6,472,402)
Impairment loss on financial assets		**(1,625,413)**	(1,678,421)	**(6,886,280)**	(1,308,019)
		(13,360,521)	(12,982,124)	**(30,950,676)**	(22,861,988)
Operating profit		**7,446,044**	2,497,452	**9,825,641**	1,823,155
Past service cost - pension		**(5,890,142)**	-	**(5,890,142)**	-
Other income	13	**3,310,232**	4,767,425	**8,836,302**	11,439,450
Finance and other costs		**(12,032,775)**	(12,752,525)	**(25,479,977)**	(26,744,662)
Loss before tax		**(7,166,641)**	(5,487,648)	**(12,708,176)**	(13,482,057)
Taxation		**1,233,911**	2,084,565	**2,810,357**	4,569,678
Loss for the period		**(5,932,730)**	(3,403,083)	**(9,897,819)**	(8,912,379)
Loss per share - basic and diluted (Rupees)		**(1.16)**	(0.67)	**(1.94)**	(1.75)

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED JUNE 30, 2024

	Issued, subscribed and paid-up capital			Revenue reserves			Unrealized gain / (loss)	
	Class "A"	Class "B"	Total	General reserve	Unappropriated loss	Statutory and other reserves	on investments measured at fair value through OCI	Total
	(Rupees in '000)							
Balance as at January 01, 2024 (Audited)	37,740,000	13,260,000	51,000,000	27,497,072	(22,077,634)	909,981	(39,198)	57,290,221
Total comprehensive income for the period								
Loss for the six months ended June 30, 2024	-	-	-	-	(8,912,379)	-	-	(8,912,379)
Other comprehensive loss	-	-	-	-	-	-	(78,487)	(78,487)
	-	-	-	-	(8,912,379)	-	(78,487)	(8,990,866)
Balance as at June 30, 2024 (Un-Audited)	37,740,000	13,260,000	51,000,000	27,497,072	(30,990,013)	909,981	(117,685)	48,299,355
Loss for the six months ended December 31, 2024	-	-	-	-	(5,481,781)	-	-	(5,481,781)
Other comprehensive (loss) / income	-	-	-	-	(7,103,937)	-	526,847	(6,577,090)
	-	-	-	-	(12,585,718)	-	526,847	(12,058,871)
Transfer to statutory and other reserves	-	-	-	-	-	25,771	-	25,771
Balance as at December 31, 2024 (Audited)	37,740,000	13,260,000	51,000,000	27,497,072	(43,575,731)	935,752	409,162	36,266,255
Total comprehensive income for the period								
Loss for the six months ended June 30, 2025	**-**	**-**	**-**	**-**	**(9,897,819)**	**-**	**-**	**(9,897,819)**
Other comprehensive income	**-**	**-**	**-**	**-**	**16,804,957**	**-**	**(311,457)**	**16,493,500**
	-	**-**	**-**	**-**	**6,907,138**	**-**	**(311,457)**	**6,595,681**
Transfer to statutory and other reserves	-	-	-	-	-	-	-	-
Balance as at June 30, 2025 (Un-Audited)	**37,740,000**	**13,260,000**	**51,000,000**	**27,497,072**	**(36,668,593)**	**935,752**	**97,705**	**42,861,936**

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED JUNE 30, 2025 (UN-AUDITED)

	Note	Six months ended June 30, 2025 Rs '000	June 30, 2024 Rs '000
Cash flows from operating activities			
Cash generated from operations	14	**38,401,235**	37,874,734
Employees retirement benefits paid		**(1,359,899)**	(1,046,958)
Additions to contract costs		**(3,954,397)**	(3,859,738)
Deposits from banking customers		**(5,016,815)**	7,951,638
Income tax paid		**(3,884,384)**	(7,203,087)
Net cash generated from operating activities		**24,185,740**	33,716,589
Cash flows from investing activities			
Capital expenditure		**(27,919,083)**	(30,858,269)
Acquisition of intangible assets		**(400,247)**	(497,764)
Proceeds from disposal of property, plant and equipment		**441,279**	1,326,153
Short term investments		**132,773,907**	28,971,589
Long term loans and advances		**5,292,919**	(2,037,768)
Government grants received		**5,793,566**	7,023,713
Return on long term loans and short term investments		**3,963,366**	4,946,029
Net cash generated from investing activities		**119,945,707**	8,873,683
Cash flows from financing activities			
Loan from banks - net		**(122,974,817)**	(11,595,449)
Subordinated debt		**(850,000)**	(418,054)
Vendor liability		**(13,798,701)**	2,230,507
License fee - repayment		**(191,768)**	(292,106)
Finance cost paid		**(19,155,265)**	(22,296,975)
Lease liabilities		**(6,874,938)**	(5,152,179)
Dividend paid		**(128)**	(95)
Net cash used in financing activities		**(163,845,617)**	(37,524,351)
Net (decrease) / increase in cash and cash equivalents		**(19,714,170)**	5,065,921
Cash and cash equivalents at the beginning of the period		**(27,537,635)**	(28,188,412)
Cash and cash equivalents at the end of the period	15	**(47,251,805)**	(23,122,491)