

AUCTION NOTICE

1. Introduction:

M/s Pakistan Telecommunication Company Limited (PTCL), a company incorporated under the laws of Pakistan, is the largest integrated information communication technology company of Pakistan. PTCL intends to sell its twelve properties through transparent and competitive two-staged bidding process on “**As is**” basis.

2. Objective:

PTCL is soliciting competitive offers from individuals/Firms/Companies interested in purchasing properties located at prime locations in nine different cities. All 12 properties being offered for sale are free from any type of encumbrance and have clear titles.

Details of the properties are given below:

Property Number	City/Town	Site Name	Area	
			Sq. Yards	Kanal*-Marla
1	Gujranwala	DC Road, Near Al-Noor Shopping Mall, Gujranwala	39,264	64K-18M
2	Gujranwala	PTCL Telephone Exchange Vanianwala, Sialkot Bypass Road, Adjacent to Beaconhouse Palm Tree Campus, Gujranwala	7,144	11K-16M
3	Faisalabad	PTCL Open Plot, Near Kiren Valley Housing Colony, Millat Town, Faisalabad	12,886	21K-6M
4	Faisalabad	Chiniot-Chak Jhumra Road, Chak Jhumra, Near Allied School, Faisalabad	4,386	7K-5M
5	Sadiqabad	PTCL Telephone Exchange, Hospital Road, Near THQ Hospital, Sadiqabad	12,802	21K-3M
6	Multan	PTCL Open Plot, Near Total Parco Regional Office, Industrial Estate Highway, Multan	14,520	24K
7	Multan	PTCL Regional Telecom Training School, Near First Quality Chemicals (Business Office), Industrial Estate Highway, Multan	9,680	16K
8	Bahawalpur	Dr. Raja Road, Near Royal Cadet Public School, Bahawalpur	15,700	25K-19M
9	Sialkot	PTCL Open Plot, Near Nuevo Enterprises Industry, Syed Faiz ul Hassan Road, Alo Mahar, Sialkot	10,769	17K-16M
10	Okara	Shah Din Road, Near Madina Marriage Hall, Okara	13,713	22K-13M
11	Kasur	Kachehri Road, Near DCO House, Kasur	8,174	13K-10M
12	Attock	Near Army Golf Course, Attock	8,046	13K-6M

Note:

*1 Kanal = 605 Square Yards

The cost will be charged according to actual size of the plot as determined at the time of handing over the possession.

Terms and Conditions of Auction

3. Eligibility

- The Auction is open to all Pakistanis (residing in Pakistan or Abroad) and registered firms, companies, societies and trusts etc, hereinafter referred to as “Firms”.
- The Individuals/Firms are allowed to offer bids for any number of properties. However, separate Property Bid Form along with demand draft/PO (refundable) specified for each property will have to be deposited on account of earnest money.

4. Auction Process: It will be a two staged auction process

a. Stage I : Sealed Bids

The interested Individuals/Firms will submit **Sealed Bids** on the specified **Property Bid Form** for each property which can be downloaded from PTCL website. **www.ptcl.com.pk/properties**

- i. Sealed Bid will be accompanied with a copy of CNIC and a Demand Draft or Pay Order in favor of **Pakistan Telecommunication Company Limited** of the following amounts as Earnest Money.

- Property Number 1 (DC Road Gujranwala) Rs. 05 Million
- Property Number 5 (Sadiqabad) Rs. 05 Million
- Property Number 8 (Bahawalpur) Rs. 02 Million
- Other nine Properties Rs. 01 Million each

- ii. Above mentioned Demand Draft/PO will be returned to unsuccessful bidders of Stage-I within 7 working days after the closure date which is 13th of November 2023.
- iii. Bids with deficient information or without earnest money will be rejected.
- iv. Highest 75% of the total bids for each property will qualify for participation in Stage-II (Open Auction).

b. Stage II : Open Auction

- i. The successful bidders of Stage-I will be duly notified in writing for participation in Open Auction (Stage-II) along with the Auction Date and Venue.
- ii. Open Auction will be held in or nearby cities of the respective properties.
- iii. For participation in the Open Auction, prominent “Token Numbers” will be issued to each participant after deposit of a Token Amount (DD/PO) which will be intimated in the above-mentioned notification.

- iv. The token amount (DD/PO) shall also be returned to the unsuccessful participants within 7 working days after the auction.

5. Declaration of Successful Bidder:

- i. Successful Bidder will be notified through “**Bid Acceptance Letter**” only after the approval of PTCL Board of Directors.
- ii. **PTCL Management reserves the right to reject any bid at any stage of the auction process without assigning any reason and without any obligation on PTCL.**

6. Payment Schedule

- i. Consequent upon PTCL Board’s decision to be communicated through “**Bid Acceptance Letter**”, the successful bidder of Stage-II shall deposit 25% of the total amount of Bid Price (*after adjusting the payment already made*) within fifteen (15) working days. The bid offer shall stand cancelled, and the deposited amount forfeited, if the payment is not made within the due date.
- ii. 75% of Bid price shall be deposited within 90 working days after the “**Bid Acceptance Letter**”.
- iii. In case the successful bidder wishes to pay 100% of the offered amount (including already paid amount) in lumpsum, within 15 working days of the Bid Acceptance letter, a rebate of 3% on the Bid price of the property will be granted.
- iv. The demand draft of unsuccessful bidders of Stage-I and Stage-II will be returned within 7 working days respectively.

7. Taxes and Allied Charges

- All applicable taxes and allied charges for Buyer and Seller will be paid by the successful bidder and PTCL respectively.
- Withholding tax will be deducted by PTCL, if applicable as per prevailing tax rules.
- After the transfer of property and handing over the possession to the successful bidder, subsequent utilization of the property will be sole responsibility of the buyer, in conformity with the applicable byelaws, duties/taxes and the approvals required from the relevant authority.

8. Site Visits

- i. Prospective Bidders interested in submitting offer(s) can visit the properties from 10:00 am to 5.00pm daily.
- ii. Details of PTCL on-site representatives to facilitate visits are given below:

Property Number	Site Name	Contact person	Cell #
1	DC Road Gujranwala	Muhammad Qasim	0300-6314404
		Muhammad Rashid	0300-8381266
2	Vanianwala, Gujranwala	Muhammad Saleem	0331-5712305
		Muhammad Rashid	0300-8381266
3	Millat Town, Faisalabad	Muhammad Akhtar	0323-7291320
		Kamran Mughal	0300-0509255
4	Chak Jhumra, Faisalabad	Muhammad Rafiq	0331-5735849
		Kamran Mughal	0300-0509255
5	Hospital Road, Sadiqabad	Nawab Khan	0331-7762158
		Shahid Rasheed	0300-0224363
6	Industrial Estate Highway, Multan	Noor Khan	0344-3051115
		Mian Muhammad Sadiq	0300-6301604
7	RTTS Industrial Estate Highway, Multan	Talib Hussain	0333-6154934
		Sajjad Haider	0331-6921217
		Noor Khan	0344-3051115
		Mian Muhammad Sadiq	0300-6301604
8	Dr. Raja Road, Bahawalpur	Anees Khan	0335-6837500
		Sajjad Haider	0331-6921217
		Muhammad Asif	0300-0224392
9	Alo Mahar, Sialkot	Ahmad Fraz	0331-7324720
		Naveed Iqbal	0300-9613622
		Shahid Imran	0300-0224373
10	Shah Din Road, Okara	M. Sarwar	0331-7761624
		Ahmed Ali Rehan	0300-4893583
11	Kachehri Road, Kasur	Syed Fida Hussain	0301-6829001
		Shahzad Shaukat	0300-0224394
12	Near Army Golf Course, Attock	Muhammad Riaz	0334-6611811
		Hassan Bin Zia	0300-0224167

For further support and assistance, if any, you can also reach out to:

Adnan Anwar 0333-5380660

M Shakeel Anwar 0336-5555719

9. Process for Submission of Documents

- I. Bid forms can be downloaded from PTCL website “www.ptcl.com.pk/properties”
- II. Proposals shall be submitted in hard copy through courier and the envelope should be prominently marked as shown below.

Proc.8-3/2/101023/3460 - Sale of PTCL Properties

Manager General Procurement Business Support
Procurement Department
C-2, Block C,
PTCL Office, Sector G-8/4,
Islamabad

10. Closing Date for Receipt of Sealed Bids

- Last date for submission of bid forms is 13th November 2023.

For any query or clarification, Bidders may call Helpline: +92 331 1009449 or send email at “sameer.naeem@ptclgroup.com”