



# GOLDEN INVESTMENT OPPORTUNITY

PTCL presents its crown jewel for Sale, located in Pakistan's commercial hub

I.I CHUNDRIGARH ROAD, KARACHI

AVAIL YOUR CHANCE NOW

Last date of submission: 31<sup>st</sup> May 2025





# GOLDEN INVESTMENT OPPORTUNITY

PTCL Property available for sale



I.I Chundrigarh Road  
KARACHI

13583 Sq. Yards / 27 Kanal

Property suited for iconic commercial projects, offices and luxury residences

Terms and Conditions, Property details and Bid documents are downloadable from  
[www.ptcl.com.pk/properties](http://www.ptcl.com.pk/properties)

For Queries & Information

AUTHORIZED  
SALES PARTNER



Savills POC:  
Saad Anis  
0346-8211074  
[saad.anis@savills.pk](mailto:saad.anis@savills.pk)



PTCL POC:  
Arslan Minhas  
0330-0113214  
[arsalan.sajjad@ptclgroup.com](mailto:arsalan.sajjad@ptclgroup.com)

# TABLE OF CONTENTS

Introduction	01
Property Details	02
Bid Process	03
Payment Schedule	04
Taxes and Allied Charges	05
Process of Submission of Documents	06
Bid Form	07

# INTRODUCTION

Pakistan Telecommunication Company Limited (PTCL), incorporated under the laws of Pakistan, is the largest integrated information technology company of Pakistan. PTCL intends to sell its property through transparent and competitive bidding process on “As-Is” basis.

The property is a corner plot with 500 feet frontage on I.I Chundrigarh Road, Karachi, strategically located adjacent to Jang Press. With an area measuring 13583 square yards, it is the most sought-after property in the vicinity.



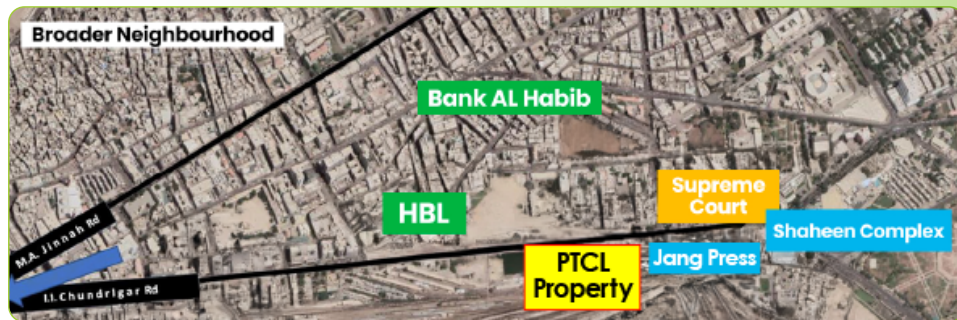
## Property for Sale on Main I.I Chundrigarh Road, near Jang Press, Karachi

### General Information of the Property

13583 sq yards/ 27 Kanal\*

Corner Plot with 500 feet frontage on I.I Chundrigarh Road

### Satellite Image



\* 1 Kanal = 500 sq yards

# BID PROCESS

**a. Eligibility:**

All individuals/ companies/ firms are eligible to participate.

**b. Submission of Sealed Bids:**

The interested Individuals/Firms will submit Sealed Bids on the specified Property Bid Form which can be downloaded from PTCL website.

**[www.ptcl.com.pk/properties](http://www.ptcl.com.pk/properties)**

- i) Sealed bids will be accompanied by a copy of CNIC (in case of firm, copy of company registration) and pay order or demand draft in favour of **Pakistan Telecommunication Company Limited** for the amount of **50 Million PKR** as Earnest Money.
- ii) Pay Order/ Demand Draft deposited as Earnest Money will be returned to unsuccessful bidders after finalization of the successful bidder.
- iii) After the evaluation of bids, PTCL shall have the right to ask for revised bid from top 3 bidders to meet the target price.
- iv) Bids without Earnest Money will be rejected.

Successful Bidder will be notified through **“Bid Acceptance Letter”** only after the approval of PTCL Board of Directors. PTCL Management reserves the right to reject any bid at any stage of the process without assigning any reason and without any obligation on PTCL.

# PAYMENT SCHEDULE

## **Payment Schedule:**

- i) **Earnest Money :** 50 Million PKR.
- ii) **Down Payment:** 25% of bid amount (after adjustment of Earnest Money to be deposited with the Bid) within 30 days from the date of Bid acceptance.
- iii) **1st Installment:** 25% of bid amount to be paid within Three months of the down payment due date.
- iv) **Final Payment:** 50% of bid amount to be paid within Six months of the down payment due date.
- v) **Early Payment Discount:** If the buyer/purchaser opts to make full payment within 30 days of bid acceptance, a 3% discount will be allowed on the remaining 75%.

Property will be transferred in the name of successful bidder along with the handing over of the possession after full payment.

# TAXES AND ALLIED CHARGES

All applicable taxes and allied charges for Buyer and Seller will be paid by the successful bidder and PTCL respectively.

Withholding tax will be deducted by PTCL, if applicable as per prevailing tax rules.

After the transfer of property and handing over the possession to the successful bidder, subsequent utilization of the property will be sole responsibility of the buyer, in conformity with the applicable bylaws, duties/taxes and the approvals required from the relevant authority.

# PROCESS FOR SUBMISSION OF DOCUMENTS

Bid forms can be downloaded from PTCL website "[www.ptcl.com.pk/properties](http://www.ptcl.com.pk/properties)"

Bid proposals shall be submitted in hard copy through courier or by hand.  
The envelope should be prominently marked as shown below.

## **Proc.8-3/2/180325/4117- Monetization of PTCL Properties**

Manager Procurement Support  
Room # 224, E Block.  
PTCL Office, Sector G-8/4, Islamabad

## BID FORM – Sale of PTCL Property I.I Chundrigarh Road, Saddar Town, Karachi

### For Individuals:

I \_\_\_\_\_ S/o. \_\_\_\_\_  
 CNIC #: (Copy to be attached) \_\_\_\_\_ Contact #: \_\_\_\_\_  
 Email: \_\_\_\_\_ Address: \_\_\_\_\_

### For Company/Firm:

Company Name: \_\_\_\_\_ Reg No: \_\_\_\_\_  
 Contact No.: \_\_\_\_\_ NTN #: \_\_\_\_\_  
 Authorized Person Name: \_\_\_\_\_ S/o. \_\_\_\_\_  
 CNIC #: (Copy to be attached) \_\_\_\_\_ Email: \_\_\_\_\_  
 Contact No.: \_\_\_\_\_ Address: \_\_\_\_\_

### Offered Price for I.I Chundrigarh Road Property:

**Pak Rupees (in figures)** \_\_\_\_\_

**Pak Rupees (in words)** \_\_\_\_\_

### Undertaking

- I. **I have read** and understood the details of the property.
- II. I agree to all the terms & conditions as elaborated in the brochure/ website.
- III. I understand that the subject property is being offered on "As-Is" basis.

Demand Draft/PO #: \_\_\_\_\_ Bank Name: \_\_\_\_\_ Amounting to  
**50 Million PKR**, in favor of **Pakistan Telecommunication Company Limited** on account of Earnest Money is attached.

\_\_\_\_\_  
 Signature  
 (& Stamp in case of Firm)

\_\_\_\_\_  
 Date



AUTHORIZED  
SALES PARTNER

