NO: ASECT/BOD/ACCTS/2025
Dated: 21st October, 2025.

FORM-7

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: - **Financial Results for the Quarter Ended 30th September, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **21st October, 2025** at **11:40 a.m.** at PTCL Group Head Office, Level-22, Ufone Tower, **Islamabad** recommended the following:

(i) Cash Dividend:	NIL	**(ii) Bonus Shares:**	NIL
(iii) Right Shares:	NIL	**(iv) Any Other Entitlement/Corporate Action:**	NIL

(v) Any Other Price-Sensitive Information:

The financial statements of the Company for the quarter ended 30th September, 2025 are attached as Annexure 'A'.

The Quarterly Report of the Company shall be transmitted through PUCARS within 30 days of close of 3rd quarter.

Yours faithfully,

Zahida

Zahida Awan
Company Secretary
Ph: 111333200 Ext. 5376

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Note	September 30, 2025 (Un-Audited) Rs '000	December 31, 2024 (Audited) Rs '000
Equity and liabilities			
Equity			
Share capital and reserves			
Share capital		**51,000,000**	51,000,000
Revenue reserves			
General reserve		**27,497,072**	27,497,072
Unappropriated profit		**52,165,278**	36,610,433
		79,662,350	64,107,505
		130,662,350	115,107,505
Liabilities			
Non-current liabilities			
Deferred income tax		**268,792**	-
Employees retirement benefits		**41,574,633**	42,652,874
Deferred government grants		**18,515,287**	16,721,916
Long term loans from banks	6	**67,172,963**	62,780,360
Contract liabilities		**1,308,492**	1,442,432
Lease liabilities		**736,984**	1,027,777
		129,577,151	124,625,359
Current liabilities			
Trade and other payables	7	**176,921,371**	169,319,472
Short term running finance	8	**54,914,923**	47,116,732
Security deposits		**727,054**	653,373
Unclaimed dividend		**207,818**	208,131
Current maturity of lease liabilities		**373,695**	337,022
Current portion of long term loans from banks		**229,326**	318,719
		233,374,187	217,953,449
Total equity and liabilities		**493,613,688**	457,686,313
Contingencies and commitments	14		

	Note	September 30, 2025 (Un-Audited) Rs '000	December 31, 2024 (Audited) Rs '000
Assets			
Non-current assets			
Property, plant and equipment	9	**171,773,988**	161,172,503
Right of use assets		**1,147,610**	1,383,038
Intangible assets		**1,151,103**	1,467,066
		174,072,701	164,022,607
Long term investments	10	**78,086,284**	76,236,284
Long term loans and advances	11	**56,804,146**	51,780,602
Deferred income tax		-	5,470,851
Contract cost		**128,004**	139,135
		309,091,135	297,649,479
Current assets			
Stores and spares		**7,360,295**	8,201,385
Contract cost		**3,228,613**	3,707,304
Trade debts and contract assets	12	**67,219,857**	60,563,180
Loans and advances		**2,373,542**	2,778,971
Income tax recoverable		**36,987,418**	40,536,947
Prepayments and other receivables		**51,633,180**	32,160,933
Cash and bank balances	13	**15,719,648**	12,088,114
		184,522,553	160,036,834
Total assets		**493,613,688**	457,686,313

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

		Three months ended		Nine months ended	
	Note	**September 30, 2025 Rs '000**	September 30, 2024 Rs '000	**September 30, 2025 Rs '000**	September 30, 2024 Rs '000
Revenue	15	**30,684,341**	26,835,239	**89,596,109**	79,535,667
Cost of services		**(21,296,240)**	(20,244,261)	**(63,388,362)**	(59,426,675)
Gross profit		**9,388,101**	6,590,978	**26,207,747**	20,108,992
Administrative and general expenses		**(2,591,270)**	(2,243,116)	**(7,610,376)**	(6,628,409)
Selling and marketing expenses		**(1,209,856)**	(1,260,736)	**(4,045,514)**	(3,591,356)
Impairment loss on financial assets		**(531,320)**	(530,003)	**(1,639,320)**	(1,648,762)
		(4,332,446)	(4,033,855)	**(13,295,210)**	(11,868,527)
Operating Profit		**5,055,655**	2,557,123	**12,912,537**	8,240,465
Past service cost - Pension	14.2	**-**	-	**(5,890,142)**	-
Other income	16	**2,565,551**	3,184,302	**7,716,929**	10,475,467
Finance and other costs		**(4,702,817)**	(6,007,559)	**(14,936,961)**	(17,247,133)
Profit / (Loss) before tax		**2,918,389**	(266,134)	**(197,637)**	1,468,799
Taxation		**(870,815)**	129,052	**(1,019,555)**	(468,819)
Profit / (Loss) for the period		**2,047,574**	(137,082)	**(1,217,192)**	999,980
Earnings / (Loss) per share - basic and diluted (Rupees)		**0.40**	(0.03)	**(0.24)**	0.20

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

	Issued, subscribed and paid-up capital			Revenue reserves		Total
	Class "A"	Class "B"	Total	General reserve	Unappropriated profit	
	(Rupees in '000)					
Balance as at December 31, 2023 (Audited)	37,740,000	13,260,000	51,000,000	27,497,072	38,871,108	117,368,180
Total comprehensive income for the nine months period ended						
Profit for the period ended September 30, 2024	-	-	-	-	999,980	999,980
Other comprehensive income - net of tax	-	-	-	-	-	-
	-	-	-	-	999,980	999,980
Balance as at September 30, 2024 (Un-audited)	37,740,000	13,260,000	51,000,000	27,497,072	39,871,088	118,368,160
Total comprehensive income for the three months period ended						
Profit for the period ended December 31, 2024	-	-	-	-	3,825,863	3,825,863
Other comprehensive income / (loss) - net of tax	-	-	-	-	(7,086,518)	(7,086,518)
	-	-	-	-	(3,260,655)	(3,260,655)
Balance as at December 31, 2024 (Audited)	**37,740,000**	**13,260,000**	**51,000,000**	**27,497,072**	**36,610,433**	**115,107,505**
Total comprehensive income for the nine months period ended						
Loss for the period ended September 30, 2025	-	-	-	-	**(1,217,192)**	**(1,217,192)**
Other comprehensive income - net of tax	-	-	-	-	**16,772,037**	**16,772,037**
	-	-	-	-	**15,554,845**	**15,554,845**
Balance as at September 30, 2025 (Un-audited)	**37,740,000**	**13,260,000**	**51,000,000**	**27,497,072**	**52,165,278**	**130,662,350**

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	Note	Nine months ended September 30, 2025 Rs '000	Nine months ended September 30, 2024 Rs '000
Cash flows from operating activities			
Cash generated from operations	17	**35,315,931**	24,503,022
Employees retirement benefits paid		**(2,073,923)**	(1,676,527)
Addition to contract costs		**(3,367,666)**	(3,773,475)
Advances from customers		**(3,984)**	16,912
Income tax paid		**(2,426,569)**	(2,620,975)
Net cash generated from operating activities		**27,443,789**	16,448,957
Cash flows from investing activities			
Additions to property, plant and equipment		**(18,374,512)**	(27,775,591)
Acquisition of intangible assets		**(326,151)**	(108,564)
Proceeds from disposal of property, plant and equipment		**862,920**	3,895,442
Long term loans and advances		**(2,548,930)**	(2,010,548)
Return on long term loan to subsidiaries		**3,889,454**	4,534,356
Investment in U Microfinance Bank Limited		**(1,850,000)**	(1,200,000)
Long term subordinated loans - Pak Telecom Mobile Limited		**(10,000,000)**	(13,000,000)
Repayment of subordinated loans - Pak Telecom Mobile Limited		**625,000**	1,875,000
Return on short term investments and bank deposit		**353,262**	254,314
Government grants received		**2,476,281**	2,678,751
Net cash used in investing activities		**(24,892,676)**	(30,856,840)
Cash flows from financing activities			
Dividend paid		**(313)**	(98)
Interest paid on short term running finance		**(4,606,923)**	(3,717,435)
Long term loan from banks - net		**4,375,000**	10,500,000
Interest paid on long term loans		**(5,951,528)**	(8,577,334)
Lease liabilities paid		**(534,006)**	(833,376)
Net cash used in financing activities		**(6,717,770)**	(2,628,243)
Net decrease in cash and cash equivalents		**(4,166,657)**	(17,036,126)
Cash and cash equivalents at the beginning of the period		**(35,028,618)**	(14,185,383)
Cash and cash equivalents at the end of the period	18	**(39,195,275)**	(31,221,509)

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Note	September 30, 2025 (Un-Audited) Rs '000	December 31, 2024 (Audited) Rs '000
Equity and liabilities			
Equity			
Share capital and reserves			
Share capital		51,000,000	51,000,000
Revenue reserves			
General reserve		27,497,072	27,497,072
Unappropriated loss		(37,979,273)	(43,575,731)
		(10,482,201)	(16,078,659)
Statutory and other reserves		935,752	935,752
Unrealized gain on investments measured at fair value through OCI		83,605	409,162
		41,537,156	36,266,255
Liabilities			
Non-current liabilities			
Long term loans from banks		96,823,025	104,867,250
Subordinated debt		-	-
Deposits from banking customers		61,545,369	39,870,286
Lease liabilities		22,610,039	12,429,735
Employees retirement benefits		42,105,545	42,846,083
Deferred government grants		38,234,431	35,252,992
Advances from customers		1,308,492	1,442,432
License fee payable		895,912	8,799,401
Long term vendor liability		31,934,983	30,816,234
		295,457,796	276,324,413
Current liabilities			
Trade and other payables	6	162,729,847	158,600,800
Deposits from banking customers		73,193,030	96,741,897
Interest accrued		2,720,729	6,716,644
Short term running finance		68,085,021	51,678,636
Long term loans from banks		18,618,957	134,887,702
Subordinated debt		150,000	1,000,000
Lease liabilities		13,484,338	4,458,672
License fee payable		7,981,086	2,328,854
Long term vendor liability		22,886,738	35,565,847
Security deposits		1,959,130	1,654,053
Unpaid / unclaimed dividend		207,818	208,131
		372,016,694	493,841,236
Total equity and liabilities		709,011,646	806,431,904
Contingencies and commitments	11		

	Note	September 30, 2025 (Un-Audited) Rs '000	December 31, 2024 (Audited) Rs '000
Assets			
Non-current assets			
Property, plant and equipment	7	293,048,310	283,621,411
Right of use assets		33,668,235	15,528,532
Intangible assets		47,440,457	52,713,512
		374,157,002	351,863,455
Long term investments		51,427	51,427
Long term loans and advances		7,679,146	12,280,602
Long term loans to banking customers		12,882,039	13,664,090
Deferred income tax		12,889,321	16,896,173
Contract costs		408,970	329,145
		408,067,905	395,084,892
Current assets			
Stock in trade, stores and spares		8,118,449	8,891,967
Trade debts and contract assets	8	71,596,160	64,355,709
Loans to banking customers		57,920,684	60,802,770
Loans and advances		3,738,613	3,706,842
Contract costs		4,868,401	5,575,409
Income tax recoverable		54,089,981	52,304,986
Deposits, prepayments and other receivables		47,137,505	30,337,039
Short term investments	9	27,368,869	161,231,289
Cash and bank balances	10	26,105,079	24,141,001
		300,943,741	411,347,012
Total assets		709,011,646	806,431,904

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	Note	Three months ended		Nine months ended	
		September 30, 2025 Rs '000	September 30, 2024 Rs '000	**September 30, 2025 Rs '000**	September 30, 2024 Rs '000
Revenue	12	**63,723,294**	56,795,340	**188,322,400**	163,965,961
Cost of services		**(42,152,734)**	(43,958,610)	**(125,975,523)**	(126,444,088)
Gross profit		**21,570,560**	12,836,730	**62,346,877**	37,521,873
Administrative and general expenses		**(8,362,227)**	(7,864,353)	**(25,098,515)**	(22,945,920)
Selling and marketing expenses		**(3,005,915)**	(3,417,525)	**(10,334,023)**	(9,889,927)
Impairment loss on financial assets		**(4,088,572)**	(1,795,775)	**(10,974,852)**	(3,103,794)
		(15,456,714)	(13,077,653)	**(46,407,390)**	(35,939,641)
Operating profit		**6,113,846**	(240,923)	**15,939,487**	1,582,232
Past service cost - pension		**-**	-	**(5,890,142)**	-
Other income	13	**3,023,070**	2,887,199	**11,859,372**	14,104,958
Finance and other costs		**(10,653,437)**	(12,068,909)	**(36,133,414)**	(38,686,709)
Loss before tax		**(1,516,521)**	(9,422,633)	**(14,224,697)**	(22,999,519)
Taxation		**238,761**	3,106,295	**3,049,118**	7,675,973
Loss for the period		**(1,277,760)**	(6,316,338)	**(11,175,579)**	(15,323,546)
Loss per share - basic and diluted (Rupees)		**(0.25)**	(1.24)	**(2.19)**	(3.00)

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

	Issued, subscribed and paid-up capital			Revenue reserves			Unrealized gain / (loss)	
	Class "A"	Class "B"	Total	General reserve	Unappropriated loss	Statutory and other reserves	on investments measured at fair value through OCI	Total
	(Rupees in '000)							
Balance as at January 01, 2024 (Audited)	37,740,000	13,260,000	51,000,000	27,497,072	(22,077,634)	909,981	(39,198)	57,290,221
Total comprehensive income for the period								
Loss for the nine months ended September 30, 2024	-	-	-	-	(15,323,546)	-	-	(15,323,546)
Other comprehensive income	-	-	-	-	-	-	81,420	81,420
	-	-	-	-	(15,323,546)	-	81,420	(15,242,126)
Balance as at September 30, 2024 (Un-Audited)	37,740,000	13,260,000	51,000,000	27,497,072	(37,401,180)	909,981	42,222	42,048,095
Income for the three months ended December 31, 2024	-	-	-	-	929,386	-	-	929,386
Other comprehensive (loss) / income	-	-	-	-	(7,103,937)	-	366,940	(6,736,997)
	-	-	-	-	(6,174,551)	-	366,940	(5,807,611)
Transfer to statutory and other reserves	-	-	-	-	-	25,771	-	25,771
Balance as at December 31, 2024 (Audited)	37,740,000	13,260,000	51,000,000	27,497,072	(43,575,731)	935,752	409,162	36,266,255
Total comprehensive income for the period								
Loss for the nine months ended September 30, 2025	-	-	-	-	**(11,175,579)**	-	-	**(11,175,579)**
Other comprehensive income / (loss)	-	-	-	-	**16,772,037**	-	**(325,557)**	**16,446,480**
	-	-	-	-	**5,596,458**	-	**(325,557)**	**5,270,901**
Transfer to statutory and other reserves	-	-	-	-	-	-	-	-
Balance as at September 30, 2025 (Un-Audited)	**37,740,000**	**13,260,000**	**51,000,000**	**27,497,072**	**(37,979,273)**	**935,752**	**83,605**	**41,537,156**

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	Note	Nine months ended	
		September 30, 2025	September 30, 2024
		Rs '000	Rs '000
Cash flows from operating activities			
Cash generated from operations	14	**72,558,723**	61,078,514
Employees retirement benefits paid		**(2,172,042)**	(1,695,719)
Additions to contract costs		**(5,326,087)**	(6,013,581)
Deposits from banking customers		**(1,873,784)**	5,916,024
Income tax paid		**(5,558,185)**	(8,962,691)
Net cash generated from operating activities		**57,628,625**	50,322,547
Cash flows from investing activities			
Capital expenditure		**(28,849,947)**	(37,287,375)
Acquisition of intangible assets		**(479,465)**	(601,768)
Proceeds from disposal of property, plant and equipment		**1,009,557**	3,246,878
Short term investments		**133,862,420**	32,230,349
Long term loans and advances		**(2,548,929)**	(2,010,931)
Government grants received		**5,396,465**	6,999,490
Return on long term loans and short term investments		**4,672,585**	6,289,322
Net cash generated from investing activities		**113,062,686**	8,865,965
Cash flows from financing activities			
Loan from banks - net		**(124,312,970)**	(7,616,298)
Subordinated debt		**(850,000)**	(428,132)
Vendor liability		**(17,407,431)**	(7,666,456)
License fee - repayment		**(2,525,011)**	(299,835)
Finance cost paid		**(27,732,207)**	(32,540,408)
Lease liabilities		**(12,305,686)**	(7,940,998)
Dividend paid		**(313)**	(98)
Net cash used in financing activities		**(185,133,618)**	(56,492,225)
Net (decrease) / increase in cash and cash equivalents		**(14,442,307)**	2,696,287
Cash and cash equivalents at the beginning of the period		**(27,537,635)**	(28,188,412)
Cash and cash equivalents at the end of the period	15	**(41,979,942)**	(25,492,125)