

NO. ASECT/KSE/FR-FLT/2017

Dated: January 10, 2017.

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Re : **Free-Float of Shares**

Dear Sir,

In accordance with the Clause 5.7.2 (c) of the Rule Book of the Exchange, we provide the Free-Float of shares of our Company as on **December 31, 2016** hereunder:

Total Outstanding Shares		5,100,000,000
Less: Shares held by Directors/Sponsors/Senior Management Officers, including shares owned by Individuals, family members and/ or entities that are related to or closely affiliated with the Company's Senior Management Officers, members of the Board or founding members deemed to be insiders.	245,009	
Less: Government Holdings and their associates	3,171,067,993	
Less: Shares held by Associated Companies/ Group Companies (Cross holdings)	NIL	
Less: Shares that cannot be sold in the open market, in normal course including the shares issued under Employees Stock Option Scheme (ESOS)	1,326,000,000	
Less: Shares in Physical Form	13,742,465	
Less: Treasury Shares	NIL	4,511,055,467
Free-Float:		588,944,533

Yours Sincerely,



(Saima Akhtar Khattak)
Company Secretary
Ph # 2263732