

**NO: ASECT/BOD/ACCTS/2017**

Dated: 19<sup>th</sup> July, 2017.

**FORM-7**

**The General Manager,**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Subject: -

**Financial Results for the Quarter Ended 30<sup>th</sup> June, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 19<sup>th</sup> July, 2017 at 12:20 hrs at PTCL Headquarters, Sector G-8/4, Islamabad recommended the following:

(i) <b>Cash Dividend</b>	Nil	(ii) <b>Bonus Shares:</b>	Nil
(iii) <b>Right Shares:</b>	Nil	(iv) <b>Any Other Entitlement:</b>	Nil

**(v) Any Other Price-Sensitive Information:**

The financial results of the Company are as follows:

	Three Months Ended		Six Months Ended	
	1-Apr-2017 to 30-June-2017 (Un-Audited) (Rupees in thousand)	1-Apr-2016 to 30-June-2016 (Un-Audited) (Rupees in thousand)	1-Jan-2017 to 30-June-2017 (Reviewed) (Rupees in thousand)	1-Jan-2016 to 30-June-2016 (Reviewed) (Rupees in thousand)
Revenue	17,964,429	18,228,218	35,473,306	36,225,560
Cost of services	(13,002,365)	(12,895,147)	(25,144,120)	(25,446,458)
Gross Profit	4,962,064	5,333,071	10,329,186	10,779,102
Administrative and general expenses	(2,327,277)	(1,902,224)	(4,618,627)	(4,076,520)
Selling and marketing expenses	(724,001)	(911,695)	(1,366,976)	(1,611,790)
	(3,051,278)	(2,813,919)	(5,985,603)	(5,688,310)
Operating profit	1,910,786	2,519,152	4,343,583	5,090,792
Other income	1,866,706	1,158,760	2,677,374	3,445,594
Finance costs	(82,228)	(60,677)	(123,261)	(103,134)
Profit before tax	3,695,264	3,617,235	6,897,696	8,433,252
Provision for income tax	(1,150,461)	(1,181,700)	(2,207,263)	(2,867,306)
Profit for the period	2,544,803	2,435,535	4,690,433	5,565,946
Earnings per share- basic and diluted (Rupees)	0.50	0.48	0.92	1.09

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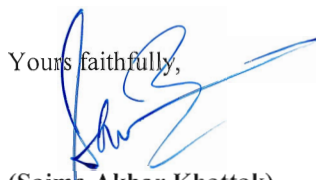


The Consolidated financial results are as follows:

	Three Months Ended		Six Months Ended	
	1-Apr-2017 to 30-June-2017 (Un-Audited) (Rupees in thousand)	1-Apr-2016 to 30-June-2016 (Un-Audited) (Rupees in thousand)	1-Jan-2017 to 30-June-2017 (Un-Audited) (Rupees in thousand)	1-Jan-2016 to 30-June-2016 (Un-Audited) (Rupees in thousand)
<b>Revenue</b>	<b>29,677,277</b>	29,614,971	<b>58,512,465</b>	58,959,267
Cost of services	<b>(22,424,291)</b>	(21,758,779)	<b>(43,753,808)</b>	(42,828,459)
<b>Gross Profit</b>	<b>7,252,986</b>	7,856,192	<b>14,758,657</b>	16,130,808
Administrative and general expenses	<b>(4,483,695)</b>	(4,018,943)	<b>(8,908,419)</b>	(8,275,688)
Selling and marketing expenses	<b>(1,638,359)</b>	(1,677,076)	<b>(3,041,253)</b>	(3,726,472)
	<b>(6,122,054)</b>	(5,696,019)	<b>(11,949,672)</b>	(12,002,160)
<b>Operating profit</b>	<b>1,130,932</b>	2,160,173	<b>2,808,985</b>	4,128,648
Other income	<b>3,946,909</b>	1,308,010	<b>4,999,396</b>	3,659,956
Finance costs	<b>(869,119)</b>	(913,995)	<b>(1,733,760)</b>	(1,802,761)
<b>Profit before tax</b>	<b>4,208,722</b>	2,554,188	<b>6,074,621</b>	5,985,843
Provision for income tax	<b>(1,454,689)</b>	(1,229,277)	<b>(2,132,153)</b>	(2,892,332)
<b>Profit for the period</b>	<b>2,754,033</b>	1,324,911	<b>3,942,468</b>	3,093,511
<b>Earnings per share- basic and diluted (Rupees)</b>	<b>0.54</b>	0.26	<b>0.77</b>	0.61

We will be sending you required copies of printed Accounts for distribution amongst the TRE Certificates Holder of the Exchange.

Yours faithfully,

  
(Saima Akbar Khattak)  
Company Secretary  
Ph: 051-2263732